



HARI DARAKH & ASSOCIATES

Chartered Accountants

Office : 120, 121, First Floor, Eldora Building, Golden City Centre, Beside Prozone Mall,
Aurangabad. Ph.: 8149612996, 8007722333 Email: caharidarakh@gmail.com

Independent Auditor's Report

To the Members of
M/S RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED
Flat No. D-301, D Building, RAGA ALTIS, PH-2, Gut No. 66/67
Dist. Aurangabad Maharashtra - 431005.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED**, which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain



reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

Unmodified Opinion

In our opinion, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. As the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable, we do not give any statement on the matters specified in the Order.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure – A**.
3. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund.

For HARI DARAKH & ASSOCIATES
Chartered Accountants

Hari Darakh



Proprietor
M.No. 173302 FRN. 143329W
UDIN: 21173302AAAAER6038
Place: Aurangabad
Date: 15/06/2021

Annexure – A to the Auditors' Report of even date of Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2021.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial



statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

For HARI DARAKH & ASSOCIATES

Chartered Accountants

Hari Darakh

CA Hari R. Darakh
Proprietor

M.No. 173302 FRN. 143329W
UDIN: 21173302AAAAER6038

Place: Aurangabad
Date: 15/06/2021



Notes to account

M/S RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED

(Notes to the financial statements for the year ended March 31st, 2021)

1. General Information:

M/S SOIL TO SILK RESHIM FARMERS PRODUCER COMPANY LIMITED (the 'Company') is a producer company incorporated on 11th December 2020 under provisions of the Companies Act, 2013.

2. Significant accounting policies:

2.1 Basis of Preparation and presentation of financial statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis. The financial statements of the Company have been prepared to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further the guidance notes / announcements issued by the institute of Chartered Accountants of India (ICAI) are also considered except where otherwise be stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses and disclosure of contingent liabilities and assets. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. The difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

2.3 Fixed Assets:

- (a) Fixed Assets are stated at cost of acquisition (Net of indirect tax input as the case may be) less accumulated depreciation. The cost includes the purchase price, taxes, freight and other incidental expenses incurred in relation to acquisition and installation of the assets.
- (b) Administrative and other general overheads that are specifically attributable to construction or acquisition of fixed assets or bringing the fixed assets to working condition are allocated and capitalized as a part of fixed assets.
- (c) Pre-operative expenses, including interest on borrowings up to the date of commercial operations, are treated as part of project cost and capitalized.
- (d) Capital work-in-process includes cost of fixed assets under installation / under development as at the balance sheet date.



- (e) When assets are sold or discarded, their cost and accumulated depreciation are removed from respective balances and any gain or loss arising is included in the Statement of Profit & Loss.
- (f) When any grant / subsidy which is capital in nature received the same is proportionately reduced from the respective asset to which it relates.

2.4 Depreciation and amortization:

Depreciation on fixed assets has been provided over their respective individual estimated useful lives of assets on a Written Down Value method commencing from the date the assets is available to the company for its use, as prescribed in schedule II of the Companies Act, 2013.

Depreciation on assets purchased/sold during the year has been provided on pro-rata basis.

2.5 Impairment of assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of asset exceeds the recoverable amount. During the year no impairment in any assets has been identified by the Company.

2.6 Revenue Recognition:

Income is accounted on accrual basis.

2.7 Investments:

Long-term investments:

Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline in the permanent nature in the value of investments.

Current investments:

Investments that are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments and are carried at cost or fair value, whichever is lower. The comparison of cost and carrying amount is done separately for each category of investments based on the market value of the investments.

2.8 Employee benefits:

- (i) Short term employee benefits are recognized as expenses in the Statement of Profit and Loss of the year in which service is rendered.



2.9 Borrowing cost:

Borrowing cost that is directly attributable to the acquisition of qualifying assets is capitalized for the period until the Assets is ready for its intended use. Other borrowing costs are recognized as an expense in the period for which it is incurred.

2.10 Related party disclosure:

Disclosures, regarding related parties and transactions with them, as required in terms of Accounting Standard 18 issued by ICAI, has been made at the relevant places in the notes to accounts.

Identification of related parties has been done by management.

2.11 Contingent liability:

Contingent liabilities, which are considered significant and material by the Company and not provided for are disclosed in the Notes to Accounts.

2.12 Taxes on income:

Provision for Current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.13 Earnings per share:

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average numbers of equity shares outstanding during the period.

For Hari Darakh & Associates

Chartered Accountants

Hari Darakh



CA Hari R. Darakh

Proprietor

M.No. 173302 FRN: 143329W

Place: Aurangabad

Date: 15/06/2021 UDIN: 21173302AAAAER6038

For and Behalf of the Board

M/S RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED

RBH

1) MR. GAJANAN HARIBHAU BHUTE (Director)

M. Gadhave

2) MRS. MANGAL RAJENDRA GADHAVE (Director)

Place: Aurangabad

**M/S.RAJBHAVAN FARMERS PRODUCER
COMPANY LIMITED
AUDIT REPORT
2020-21**

M/S.RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED
 REG.OFFICE : FLAT NO.D-301,D BUILDING,RAGA,ALTIS PH2,GUT NO.66 67 ,AURANGABAD
 WORKS ADDRESS: GUT NO 65, BAJAI, KUMBHEPHAL ROAD,AVGHADRAO SAVANGI,
 TQ.BHOKARDAN,DIST.JALNA
 Balance Sheet As on 31st March 2021

PARTICULARS	Sch. No.	31.3.2021	31.3.2020
Equity and liabilities			
Shareholder's funds			
Share capital	1	100000.00	0.00
Reserve and surplus	2	24050.72	0.00
Non-current liabilities			
Long-term borrowings	3	510000.00	0.00
Deferred tax liability	4	0.00	0.00
Other long-term liabilities	5	0.00	0.00
Long-term provisions	6	0.00	0.00
Current liabilities			
Short-term borrowings	7	0.00	0.00
Trade payables	8	0.00	0.00
Other current liabilities	9	0.00	0.00
Short-term provisions	10	25300.00	0.00
Total		659350.72	0.00
ASSETS			
Non-current assets			
Fixed assets	11		0.00
Tangible assets		0.00	0.00
Intangible assets			0.00
Capital work-in-progress			0.00
Non-current investments	12	0.00	0.00
Long-term loans and advances	13	0.00	0.00
Trade receivables	14	0.00	0.00
Other non-current assets	15	0.00	0.00
Current assets			
Current investments	16	0.00	0.00
Inventories	17	0.00	0.00
Trade receivables	18	0.00	0.00
Cash and bank balances	19	618850.72	0.00
Misc. expenditure		40500.00	0.00
Profit & Loss Account (Loss)		0.00	0.00
Total		659350.72	0.00

FOR RAJBHAVAN FARMERS PRODUCER
 COMPANY LIMITED

AS PER OUR REPORT OF EVEN DATE


 Director


 Director

For Hari Darakh & Associates
 Chartered Accountants

DATE: 14/06/2021
 PLACE: AURANGABAD





Hari R. Darakh
 Proprietor

M.No. 173302 | FRN:-143329W

M/S.RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED
REG.OFFICE : FLAT NO.D-301,D BUILDING,RAGA,ALTIS PH2,GUT NO.66 67 ,AURANGABAD
WORKS ADDRESS: GUT NO 65, BAJAI, KUMBHEPHAL ROAD,AVGHADRAO SAVANGI,
TQ.BHOKARDAN,DIST.JALNA

Profit & Loss A/c for the year ended 31st March 2021

Particulars	Sch. No.	31.3.2021	31.3.2020
Income			
Revenue from operations	21	822847.50	0.00
Other income	22	60500.00	0.00
Total (i)		883347.50	0.00
Expenses			
Cost of materials consumed	23	653350.00	0.00
Employee benefits expenses	25	0.00	0.00
Other expenses	26	195646.78	0.00
Depreciation and amortation expenses	27	0.00	0.00
Financial costs	28	0.00	0.00
Total (ii)		848996.78	0.00
Profit before tax [(i) - (ii)]		34350.72	0.00
Tax expenses			
Current tax		10300.00	0.00
Reversal of current tax of earlier years		0.00	0.00
Deferred tax		0.00	0.00
Total tax expenses		10300.00	0.00
Profit for the year		24050.72	0.00

FOR RAJBHAVAN FARMERS PRODUCER
COMPANY LIMITED

Director

DATE: 14/06/2021
PLACE:AURANGABAD

AS PER OUR REPORT OF EVEN DATE

For Hari Darakh & Associates
Chartered Accountants



Hari R. Darakh

Hari R. Darakh
M No 173302 | FRN:-143329W
Proprietor

M/S.RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED

REG.OFFICE : FLAT NO.D-301,D BUILDING,RAGA,ALTIS PH2,GUT NO.66 67 ,AURANGABAD

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TQ.BHOKARDAN,DIST.JALNA

Schedule forming part of Balance Sheet as on 31.3.2021

Particulars	31.3.2021	31.3.2020
Schedule 1		
Share Capital		
<u>Authorised Share Capital</u> (50000 Equity Share of Rs. 10 Each)	500000.00	0.00
Issued , Paidup & Subscribed Share (10000 Equity Share of Rs. 10 Each)	100000.00	0.00
Total	100000.00	0.00
Schedule 2		
Reserve & surplus		
Profit & Loss A/c	24050.72	0.00
Total	24050.72	0.00
Schedule 3		
Long-term borrowings		
Share Application Money	510000.00	0
Total	510000.00	0.00
Schedule 4		
Deffered Tax Liability	0.00	0.00
Schedule 5		
Other Long Term Liabilities	0.00	0.00
Total	0.00	0.00



Schedule 6 Long term provision	0.00	0.00
Schedule 7 Short term borrowings	0.00	0.00
Total	0.00	0.00
Schedule 8 Trade payables	0.00	0.00
Total	0.00	0.00
Schedule 9 Other current liabilities.	0.00	0.00
Total	0.00	0.00
Schedule 10 Short-term provisions		
Audit Fees Payable	7500.00	0.00
Income Tax Provision	10300.00	0.00
Legal & Professional fees payable	7500.00	0.00
Total	25300.00	0.00
Schedule 11 Tangible assets		
Fixed Assets		
Gross Block	0.00	0.00
Less Depreciation	0.00	0.00
	0.00	0.00
Schedule 12 Non-current investments	0.00	0.00
Total	0.00	0.00

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Radhane



Schedule 13		
Long-term loans and advances	0.00	0.00
Total	0.00	0.00
Schedule 14		
Trade receivables	0.00	0.00
Total	0.00	0.00
Schedule 15		
Other non-current assets	0.00	0.00
Total	0.00	0.00
Schedule 16		
Current investments	0.00	0.00
Total		
Schedule 17		
Inventories		
Stock in hand	0.00	0.00
Total	0.00	0.00
Schedule 18		
Trade Receivable	0.00	0
Total	0.00	0.00
Total	0.00	0.00
Schedule 19		
Cash and bank balances		
State Bank of India	559573.72	0.00
Cash On Hand	59277.00	0.00
Total	618850.72	0.00

Rg W/S

Rudhane



M/S.RAJBHAVAN FARMERS PRODUCER COMPANY LIMITED

REG.OFFICE : FLAT NO.D-301,D BUILDING,RAGA,ALTIS PH2,GUT NO.66 67 ,AURANGABAD

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TQ.BHOKARDAN,DIST.JALNA

SCHEDULES FORMING PART OF PROFIT & LOSS FOR THE YEAR 31.3.2021

Particulars	31.3.2021	31.3.2020
Schedule 21		
Revenue from operations		
Sale of Gram	306000.00	0.00
Sale of Corn	74100.00	0.00
Sale of Red Chillli	442747.50	0.00
Total	822847.50	0.00
Schedule 22		
Other income		
Receipt for Training Programme	60500.00	0.00
Total	60500.00	0.00
Schedule 23		
Opening Stock	0.00	0.00
Materail Purchase	653350.00	0.00
	653350.00	0.00
Less - Closing Stock of Materail	0.00	0.00
Raw Material Consumed	653350.00	0.00
Total	653350.00	0.00
Schedule 24		
Schedule 25		
Employee benefits expenses	0.00	0.00
Total	0.00	0.00

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Mr. R. D. Parakh



Schedule 26		
Other expenses		
Transport Expenses	63290.00	0.00
	63290.00	0.00
Training Programme Expenses		
Marketing Training Programme	10500.00	0.00
Processing Training Programme	8000.00	0.00
Production Training Programme	13500.00	0.00
Sorting & Grading Training Programme	10500.00	0.00
Storage Training Programme	11000.00	0.00
Administrative & Other Expenses		
Audit Fees	7500.00	0.00
Bank Chages	426.28	0.00
Legal & Professional Fees	7500.00	0.00
Local Conveyence	16570.00	0.00
Office Expenses	8750.00	0.00
Postage & Courier	750.00	0.00
Printing & Stationery	2250.00	0.00
Telephone Expenses	1850.00	0.00
Traveling Expenses	13260.00	0.00
Round Off	0.50	0.00
Salary & Wages	20000.00	
	132356.78	0.00
Total		0.00
Schedule 27		
Depreciation and amortation expenses	0.00	0.00
Schedule 28		
Financial costs	0.00	0.00
Total	0.00	0.00



Rajts

Mr. Darakh